LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7153 NOTE PREPARED: Jan 4, 2011

BILL NUMBER: HB 1150 BILL AMENDED:

SUBJECT: General Assembly License Plate Registration Date.

FIRST AUTHOR: Rep. Saunders

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill provides that the registration of a vehicle registered to a member of the General Assembly or to a spouse of a member of the General Assembly expires on December 15 of each year.

Effective Date: July 1, 2011.

Explanation of State Expenditures: This bill will require individuals with General Assembly license plates to renew their registrations by December 15 of each year. For individuals who renew their registrations after June 30, 2011, they will be required to renew their registration by December 15, 2011. For individuals who renew their registrations before June 30, 2011, they will be required to renew their registrations one year from their previous registration (sometime between January 1, 2012, and June 30, 2012) and by December 15, 2012.

The Bureau of Motor Vehicles (BMV) reports that for registrations that would be renewed on December 15 of 2011 and 2012 members of the General Assembly, registration fees paid would be a prorated amount. This bill will shift when revenue is collected by the BMV, but is not expected to decrease or increase revenue collected from registration fees for members of the General Assembly license plates.

<u>Background Information:</u> In CY 2009, the BMV issued approximately 1,597,000 titles and registered approximately 6,700,000 vehicles.

Explanation of State Revenues:

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Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: BMV.

Local Agencies Affected:

<u>Information Sources:</u> Danielle Roessing, BMV.

Fiscal Analyst: Bill Brumbach, 232-9559.

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